

COLLEGE BOOKSTORES

The college bookstores have been established in accordance with Education Code Section 81676. The code provides that revenue of the bookstores may be used as follows:

Net proceeds from the operation of a community college bookstore shall be used for the general benefit of the student body as determined by the governing board. Money may be expended for services and property, including but not limited to parking facilities, stadia, student centers, student unions, health centers, bookstores or auxiliary facilities for use of students of faculty members of the community college or employees of the district.

Board Policy 3004 provides for use of proceeds for any purpose of general benefit to the student body as recommended by the College President and approved by the Chancellor and the District Governing Board.

College bookstore proceeds will be distributed as follows:

1.
 - a. Two and one-fourth (2 1/4) percent of the prior year's gross sales of each store distributed to the respective college for current expense (salaries, benefits, supplies and other operating costs). The allocation will be predicated on the profitability of the District Bookstore Operation.
 - b. An additional maximum of three (3) percent of the prior year's net profit of each store will be available for use at the respective college for current expenses (salaries, benefits, supplies and other operating costs) if the computed net profit after the distribution of the two and one-fourth (2 1/4) percent of the prior year's annual sales of the store is greater than \$50,000.
 - c. Each September the Vice Chancellor, Finance and Administration will inform the College Presidents of the amount for 1.a and 1.b above. The President's recommendation for use of the funds, after discussion with the appropriate student representatives, is to be submitted for approval of the Board at the October or November meeting. The allocation will be included in the Official Budget each year.
2. Any year-end balance will be retained at each bookstore. Balances will be used for replacement of college bookstore equipment and major-maintenance projects.